

Meeting Minutes
Finance & Personnel Committee
Wednesday – January 2, 2013 - 4:30 p.m. Council Chambers

Members present: Romberg, Barrington, Morack, O’Connell and Tate.

Also present: Mayor Henke, Hager, Radke, Alderman Steinhorst, Alderman Besaw, Bert Lehman (County Post East), Ann Hunt, Christine Cross, Chad Hoerth, Greg Watling, Joe Collar, Diane Dorow, Chris Bermann, Judy McDaniel (previous 5 members of Library and Museum Commission), and Phil Cossen (Ehlers).

1. The meeting was called to order by Chairman Romberg. Motion made by Morack and seconded by Barrington to approve the agenda. Carried 5-0.
2. Greg Watling, Library and Museum Board member, presented the feasibility study that the Library had completed. There was a general discussion amongst the library and museum board and the finance committee which included the following items: how technology was impacting book circulation, the increased need for children and adults to access technology, a library acting as a cultural and community center, and possible partnerships with the school. The feasibility study indicated 10 million in capital needs for the library, with possible donations of 2.5 million. It was noted that in any case, a referendum would be required. Mr. Watling thanked the committee for their input and requested to keep the communication open with continued meetings.
3. Phil Cosson from Ehlers presented the 2013 Capital Financing Plan to fund the repair and replacement of several City building roofs and a technology building addition to the Municipal Building. There was also a refinancing of current Utility debt to be included in this bonding. The refinancing for the Utility involves no new debt issuance. A motion was made by Morack and seconded by Barrington to recommend to council approval of the City debt financing in the amount of \$900,000. Carried 5-0.

A Motion was made by Morack and seconded by Barrington to recommend to council approval of the utility refinancing in the amount of \$3,570,000. Carried 5-0.

4. Chad Hoerth presented the Special Events Policy. The committee commented on the ease of use and resources available in the policy. A motion was made by Tate and seconded by O'Connell to recommend to council approval of the special Events Policy. Carried 5-0.
5. A motion was made by Barrington and seconded by Morack to go into Closed Session per 19.85(1) (f) to discuss personnel matters. Carried 5-0.
6. A motion was made by Morack and seconded by Barrington to return to open session. Carried 5-0.
7. Budget Reports were presented/ Administrators report was discussed.
9. There being no further business, O'Connell/Tate to adjourn. Committee adjourned at 5:27 p.m.

Judy M. Radke, Treasurer

1-3-13