

Meeting Minutes
Finance & Personnel Committee
Wednesday – March 6, 2013 - 4:30 p.m. Council Chambers

Members present: Romberg, Barrington, Morack, O’Connell
Excused - Tate

Also present: Mayor Henke, Administrator Hager, Treasurer/Finance Director Radke, Alderman Besaw, and Museum Director Christine Cross (5:20), City Attorney Earl Luaders (5:20), Todd Platt with Golden Warriors, LLC (Dollar General) (5:20) and Bert Lehman (Reporter for County Post East).

1. The meeting was called to order by Chairman Romberg. Motion made by Morack and seconded by Barrington to approve the amended agenda. Carried 4-0.
2. Treasurer Radke, along with Greg Gilsinger (Workers Compensation Specialist for the Cities and Villages Mutual Insurance Company), discussed the current policy regarding workers compensation and some alternatives available for future administration. The committee decided it would be in the best interest of the City to update the Workers Compensation Policy to more closely reflect State requirements. Treasurer Radke will bring the revised policy back to the May Finance Committee meeting for further review.
3. Administrator Hager brought forth an offer by Golden Warriors, LLC to purchase City property between Smith Street and Pearl Street in downtown New London to erect a new building for the relocation of the Dollar General store. Acceptance of the offer to purchase would allow Golden Warriors to move forward with the necessary preliminary site analysis to determine if it would accommodate the specifications required for the building. It is estimated that the new building would bring approximately \$700,000 of taxable value to the City. A motion was made by O’Connell and seconded by Morack to recommend to council approval of the offer. Carried 4-0.

4. A motion was made by Morack and seconded by Barrington to approve the Development Assistance payment for the Year 2012 to Wolf Investment Acquisition, LLC and Welter Forest Products based on the percentage of time each business was in operation during the year 2012. Carried 4-0.
5. Administrator's Report and Budget Reports were discussed.
6. There being no further business, O'Connell/Barrington to adjourn. Committee adjourned at 5:29 p.m.

Judy M. Radke, Treasurer
3-6-13