

Meeting Minutes
Finance & Personnel Committee
Wednesday – June 5, 2013 - 4:30 p.m. Council Chambers

Members present: Romberg, Barrington, Morack, O’Connell and Tate

Also present: Mayor Henke, Administrator Hager, Treasurer/Finance Director Radke, Alderman Besaw, Alderman Steinhorst, and Outagamie County Executive Tom Nelson (left at 4:57).

1. The meeting was called to order by Chairman Romberg. Motion made by O’Connell and seconded by Morack to approve the agenda. Carried 5-0.
2. Outagamie County Executive Tom Nelson visited with the committee on various topics of interest, including the following: regionalization of the Economic Development loan program, Outagamie County’s philosophy on buying locally and changes taking place at the airport. The committee thanked him for taking the time to come for an open discussion and invited him back on an annual basis.
3. Motion was made by and Morack and seconded by Tate to recommend to City Council denial of a damage claim against the City of New London. Carried 5-0.
4. A motion was made by Barrington and seconded by Tate to recommend to council approval of the Yearly License List. Carried 5-0.
5. A motion was made by O’Connell and seconded by Tate to recommend to council that the City of New London follow state statues when it comes to administering Worker’s Compensation Benefits to City employees. These changes will be effective January 1, 2014. Carried 5-0.
6. Treasurer Radke presented five alternatives for funding the removal of the house at 204 McKinley Street and the house at 613 W North Water Street for either year 2013 and 2014. The cost of the removals is estimated at \$15,000.

A motion was made by O'Connell and seconded by Romberg to use unassigned fund balance for the removal of the two homes in 2013. Carried 5-0.

7. Treasurer Radke discussed the investment portfolio. The committee was satisfied the City was invested within the provisions of state statutes and City investment policy guidelines. The Finance Committee will continue to monitor the investments on a quarterly basis.
8. Administrator's Report and Budget Reports were discussed.
9. There being no further business, O'Connell/Morack to adjourn. Committee adjourned at 5:24 p.m.

Judy M. Radke, Treasurer
6-5-13