

Meeting Minutes
Finance & Personnel Committee
Wednesday – August 7, 2013 - 4:30 p.m. Council Chambers

Members present: Romberg, Barrington, Morack, O’Connell and Tate

Also present: Mayor Henke, Administrator Hager, Treasurer/Finance Director Radke, Alderman Steinhorst, Building Inspector Paul Hanlon, Alan Brey, CPA (Johnson and Block, Inc.), Jeff Muskevitsch (President Youth Baseball) and Jeremy Roberts (Youth Baseball).

1. The meeting was called to order by Chairman Romberg. Motion made by Morack and seconded by Barrington to approve the agenda. Carried 5-0.
2. Jeff Muskevitsch and Jeremy Roberts, representing New London Youth Baseball, Inc. requested \$17,000 of additional financing to complete construction of the Pfeifer Park Bathroom/Pavilion. The cost to install the retaining wall to take care of grade issues and the subsequent ADA handrail requirements was not anticipated as part of the original construction estimate. Motion made by Morack and seconded by O’Connell to recommend to council approval of an increase of \$17,000 to the original loan amount and an extension of the loan term for an extra year to pay for the additional money borrowed. Carried 5-0
3. Alan Brey, CPA, Partner, Johnson Block and Company presented the 2012 audit. Auditor Brey highlighted areas from the audit. Mr. Brey walked the committee through the changes in the audit from 2011 to 2012, including GASB 63 and 65 relating to debt issuance costs and deferred revenue, the change in name from The Statement of Net Assets to The Statement of Net Position and the changes in the Independent Auditors Report. Mr. Brey commented that the City’s designated and undesignated fund balances were adequate given the dependence of the City on State Shared Revenue. He also pointed out that equipment was aging and Chairman Romberg stated that was a conscience effort to hang on to those assets longer. Mr. Brey and City Treasurer Radke responded to questions asked. The committee thanked Mr. Brey and Treasurer Radke and accepted the audit.

4. A motion was made by Morack and seconded by Tate to recommend to council Amending the wording in Ordinance Number 1268 (Firearms Restricted in Certain City Building to “Use of Firearms Within the City of New London”) per the City Attorney’s recommendation. Carried 5-0.
5. Building inspector Paul Hanlon reviewed the status of Easy Street Bar. The court date was continued from Thursday, August 8th to Friday, September 13th in order for both parties to have adequate time for their own structural engineers to inspect the building.
6. Building Inspector Hanlon requested Allocation of Funds for Official City Map. This consideration would not increase the department budget. The Committee agreed with this request.
7. A motion was made by Morack and seconded by Tate to recommend to council allocation of undesignated fund balance so that the Street Department can excavate the roadbed, place breaker and road stone and rough grade at a cost of not more than \$13,000 for the east end Douglass Street project. Carried 5-0.
8. Administrator’s Report and Budget Reports were discussed.
9. There being no further business, Morack/O’Connell to adjourn. The committee adjourned at 5:38pm.

Judy M. Radke, Treasurer
8-7-13